



MINUTES
Economic Development Authority
January 24, 2023

CALL TO ORDER

The Economic Development Authority meeting was called to order at 5:00 pm.

Present: Chair: Jahn Dyvik; Board: Deirdre Kvale, Mike Feldmann; Charlie Miner, Gina Joyce (arrived at 5:07 pm), Sahand Elmtalab, and Tim Hultmann

Staff Present: City Administrator/Executive Director: Scott Weske; and City Attorney: John Thames

Absent: None

PLEDGE OF ALLEGIANCE

APPROVE AGENDA

A motion was made by Miner, seconded by Feldmann, to approve the agenda as presented. Ayes: all.

SELECTION OF EDA CHAIR AND VICE-CHAIR POSITIONS FOR 2023

A motion was made by Miner, seconded by Elmtalab, to appoint Jahn Dyvik to serve as Chair and Mike Feldmann to serve as Vice-Chair of the EDA for 2023. Ayes: all.

CONSENT AGENDA

- A. Approve Minutes of October 4, 2022 Economic Development Authority Meeting

A motion was made by Feldmann, seconded by Miner, to approve the Consent Agenda as presented. Ayes: all.

OPEN CORRESPONDENCE

No one was in attendance to address the EDA during Open Correspondence.

BUSINESS ITEMS

Recommendation to City Council Regarding Reappointment of EDA Member Tim Hultmann

A motion was made by Dyvik, seconded by Feldmann, to recommend the City Council reappoint EDA Member Tim Hultmann. Ayes: all.

Chair Dyvik thanked Mr. Hultmann for his many years of continued service to the City in different capacities.

Approval of Resolution Authorizing Closing on Sale of a Portion of City-Owned Remnant Property

City Attorney Thames summarized the status of the upcoming closing on the sale of a portion of the City-owned remnant property located behind the City Public Works facility and an adjacent parcel. He reported that the contingencies are now waived and things are lined up for completing closing in the next month or so.

A motion was made by Miner, seconded by Joyce, to adopt Resolution No. 2023-04, A Resolution Authorizing the Sale of Certain Real Property, and recommending ratification by the City Council and corresponding authorization of the Mayor and City Administrator to execute all necessary closing documents. Ayes: all.

Consider Approval of Third Amendment to Purchase Agreement with Barbara A. Hendrickson Revocable Trust

Thames gave an overview of the proposed Third Amendment to the Purchase Agreement with the Barbara A. Hendrickson Revocable Trust and explained that the proposed amendment would extend the timeline for closing on the property sale to April 7, 2023, but noted that he was hoping the property would actually within the next month. Additional time was needed for the applicant to submit the replat to Hennepin County for approval prior to recording and the closing.

A motion was made by Dyvik, seconded by Joyce, to approve the Third Amendment to Purchase Agreement with the Barbara A. Hendrickson Revocable Trust dated May 4, 2017 and to recommend ratification by the City Council and corresponding authorization of the Mayor and City Administrator to execute the same. Ayes: all.

The EDA discussed how fees, including the legal services, were to be paid.

OTHER BUSINESS

Dakota Junction Example - Chair Dyvik shared that he and Board member Kvale had recently met with representatives from Mound at the Dakota Junction, and they'd observed that a business of that footprint would be a perfect size for the former BP site.

Local Caribou Coffee Store – Board member Kvale asked if the Long Lake Caribou location had closed. Board member Hultmann informed her that the Wayzata Caribou Coffee store had closed, and he believed it was primarily due to staffing issues and high rent.

Use of Incoming EDA Funds - Chair Dyvik suggested that the EDA start thinking about what they can use some of the incoming EDA funds for, such as an updated sign for the former BP lot as mentioned in the updated City goals.

ADJOURN

Hearing no objection, Chair Dyvik adjourned the meeting by general consent at 5:23 pm.

Respectfully submitted,

Scott Weske, Executive Director